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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

HOPECOAST SHIPPING CO. LTD.,

Plaintiff,

- against -

ENERGON TRADE S.A. and
COSMOTRANS NAVIGATION S.A.,

Defendants.

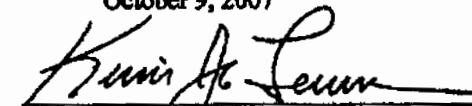
07-cv-4000 (SHS)

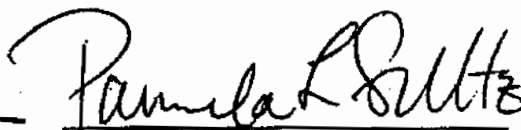
**STIPULATION & ORDER REGARDING
DISMISSAL OF ACTION AND RELEASE
OF FUNDS UNDER ATTACHMENT**

Plaintiff and Defendants through their respective undersigned counsel, hereby stipulate as follows:

1. The order of attachment issued in this case against any assets or property of the Defendants is vacated;
2. Funds in the amount of \$205,856.32 currently under attachment and in the custody of Citibank shall be released immediately and simultaneously transferred pursuant to the original wire transfer instructions to the originally designated bank account identified in the wire;
3. This case shall thereafter be discontinued with prejudice and without costs as to any party.

Dated: New York, New York
October 9, 2007


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SO ORDERED: 10/10/07


U.S.D.J.